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9 UNITED STATES BANKRUPTCY COURT
10 FOR THE DISTRICT OF NEVADA

11 * * * * *

12 IN RE: Case No. 19-50119-btb
13 (Chapter 11)
14 RESOLUTE SECURITY GROUP, INC.,
15 Debtor.

16 **DECLARATION OF SCOTT JENKINS**
17 **IN SUPPORT OF DEBTOR'S PLAN OF**
18 **REORGANIZATION**

19 _____ / Hearing Date: December 10, 2019
20 Hearing Time: 11:00 a.m.

21 I, Scott Jenkins, hereby declare as follows:

22 1. I am over the age of 18 and am mentally competent. Except as otherwise
23 indicated, all facts set forth in this Declaration are based upon my personal knowledge of the
24 Debtor, information learned from my review of relevant documents and information supplied to
25 me by other members of Debtor's management and various business and legal advisors.

26 2. I am the Chief Executive Officer and 33.3% shareholder of the Debtor, Resolute
27 Security Group, Inc.

28 3. Attached hereto as **Exhibit "A"** is a Cash Flow Projection for 2020 for the
Debtor. The Cash Flow Projection for 2020 is based on my best estimates of future revenue and
operating costs of the Debtor based on historical data as modified by what I believe will occur
with future business of the Debtor.

1 4. Since the Chapter 11 Petition Date, the Debtor has made several important
2 modifications to its business model to improve the profitability of its contracts. For example,
3 customer contracts were revised to adequately absorb what had previously been unbillable
4 employee overtime. As a result, the Debtor's customer contracts now have a higher net profit
5 margin. Additionally, the Debtor increased its field management personnel from zero (0) to three
6 (3) in order to better supervise field security officers. The Debtor is also now hiring better
7 performing employees and meets with customers more often to ensure customer satisfaction with
8 the Debtor's services. Lastly, the Debtor is taking more special, short-term assignments that
9 provide additional revenue. In light of these changes, all of Debtor's contracts are now profitable
10 as long as they continue to be managed properly, which has been the case in the last several
11 months. My conversations with existing and potential customers also lead me to believe that
12 demand for the Debtor's security services will increase throughout 2020 and beyond.

13 5. Attached hereto as **Exhibit "B"** are accrual based monthly Profit and Loss
14 reports for the Debtor for February 2019 through October 2019, and a cumulative accrual based
15 Profit and Loss report for the same time period. The total accrual based net income for this nine-
16 month time period is \$103,143.49.

17 6. The Debtor's collection rate for receivables is almost 100% because the Debtor
18 will not continue to provide services if it is not paid. Thus, the Debtor's accrual based net income
19 is properly assumed to be 100% realizable, subject only to routine timing issues depending on the
20 terms of the customer contracts. For example, some invoices have net 15 day terms, and other
21 invoices are payable on longer terms, like net 45 days.

22 7. The Debtor's net income on a cash basis, as reflected on the Debtor's Monthly
23 Operating Reports, is artificially skewed low because the Debtor came into the Chapter 11
24 proceeding carrying certain losses. As evidenced by the transaction reports attached to the
25 Monthly Operating Reports, on the Petition Date of January 31, 2019, the Debtor paid or accrued
26 approximately \$82,000 in payroll expenses. The losses on pre-bankruptcy contracts also affected
27 the Debtor's bottom line for the first few months post-bankruptcy, but as discussed previously,
28 all contracts have now been revised to have consistently profitable net margins.

8. As of the Petition Date of January 31, 2019, the Debtor had approximately twenty-five to thirty existing customer contracts. Performance of all material terms had already occurred under the customer contracts existing on the Petition Date. Additionally, all of the Debtor's customer contracts are easily terminated for any reason by either party, subject only to a thirty (30) day written notice. Additionally, all of the Debtor's customer contracts terminate immediately for cause upon non-performance by either party.

9. Based on current information available to me, I have reasonable assurance that the Debtor has future commercial viability and will continue as a going concern if allowed to proceed with its Chapter 11 reorganization. The Debtor currently employs three (3) field managers, one (1) office administrator, two (2) executives and approximately sixty-five (65) to seventy (70) security officers. Only about 10% of the security officers are part-time, and the remaining 90% are full-time employees.

I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

Dated this 3rd day of December, 2019.

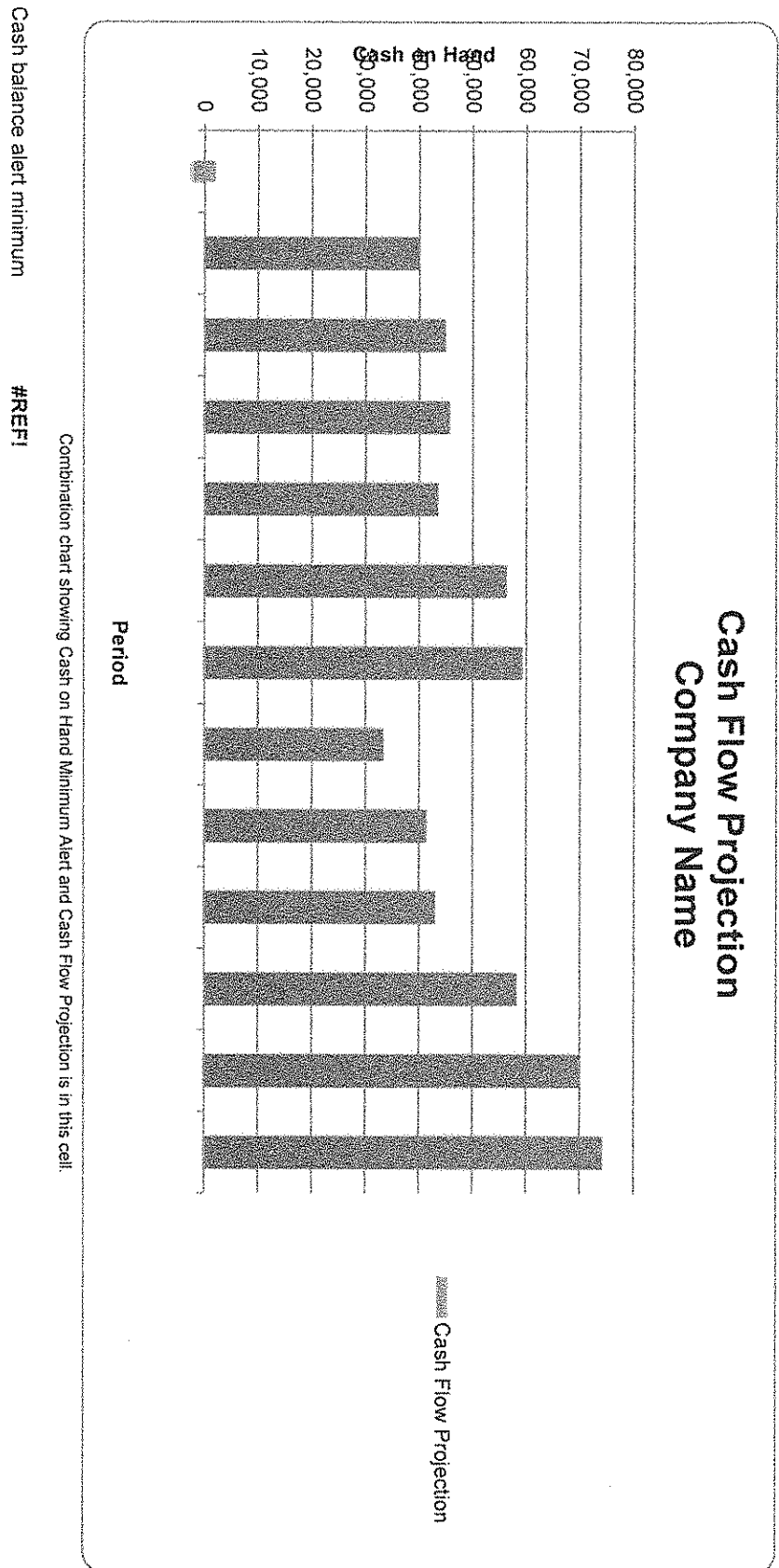
Scott Jenkins, Chief Executive Officer of Debtor
Resolute Security Group, Inc.

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EXHIBIT “A”

RS&I Cash Flow Projection 2020 Company Confidential

REVENUE	Column 1	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total
Contract / Margin Adjustments		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	60,000
Physical Security		95,000	110,000	120,000	150,000	195,000	225,000	115,000	140,000	165,000	225,000	280,000	300,000	2,120,000
Special Events / Investigations				15,000			15,000			15,000			15,000	60,000
Current / Retained Sales Revenue		219,000	219,000	219,000	219,000	219,000	219,000	219,000	219,000	219,000	219,000	219,000	219,000	2,628,000
Other - Miscellaneous			3,500	3,500			3,500			3,500			3,500	14,000
Forecasted Revenue		319,000	334,000	362,500	374,000	419,000	467,500	339,000	364,000	407,500	449,000	504,000	542,500	4,882,000
EXPENSES	Column 1	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Total
Executive Wages		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	300,000
Staff / Field Officer Wages		190,650	199,750	205,620	224,100	250,450	270,500	203,500	217,900	235,000	270,000	305,000	315,000	2,887,670
Payroll taxes		41,943	43,945	45,280	49,302	55,099	59,510	44,770	47,938	51,700	58,400	67,100	69,300	635,287
Health & Welfare		5,000	5,000	5,000	5,150	5,305	5,464	5,628	5,796	5,970	6,149	6,334	6,524	67,319
W/C Insurance		9,723	10,187	10,497	11,429	12,773	13,796	10,379	11,113	11,985	13,770	15,555	16,065	147,271
GLCO Insurance		2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	2,700	32,400
Rent or lease		500	500	500	1,700	1,700	1,700	2,500	2,500	2,500	2,500	2,500	2,500	21,600
Rent or lease: vehicles, equipment		0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs and maintenance		0	0	0	0	0	0	0	0	0	0	0	0	0
Supplies (not in COGS)		150	150	150	250	250	250	300	300	300	350	350	350	3,150
Taxes and licenses		295	295	295	295	295	295	295	295	295	295	295	295	3,540
Travel		500	500	500	500	500	500	500	500	500	500	500	500	6,000
Utilities/Cell Phones		1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Other expenses		1,500			1,500			1,500			1,500		1,500	7,500
Legal Fees		0	0	15,000	0	0	15,000	0	0	15,000	0	0	15,000	60,000
Settlements		0	0	5,000	0	0	5,000	0	0	5,000	0	0	5,000	20,000
SUBTOTAL		278,961	289,027	316,742	322,926	355,071	400,714	298,071	315,042	356,950	383,164	426,334	460,734	4,203,738
CASH PAID OUT		150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	1,800,000
Debt Paydown		0	0	0	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	67,500
Capital Purchases		0	0	0	0	0	0	0	0	0	0	0	0	0
Chapter 11 Repayment Plan		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL CASH PAID OUT		278,961	289,027	316,742	330,426	362,571	408,214	305,571	322,542	364,450	390,664	433,834	468,234	4,271,238
ESTIMATED PROFIT / (LOSS)		40,039	44,973	45,758	43,574	56,429	59,286	33,429	41,458	43,050	58,336	70,166	74,266	610,762



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EXHIBIT “B

Resolute Security Group, Inc.

PROFIT AND LOSS

January 31, 2019

	TOTAL
Income	
Total Income	
GROSS PROFIT	\$0.00
Expenses	
60400 Bank Service Charges	85.00
64100 Legal Fees	0.00
66000 Payroll Expense	
66002 Payroll - Director of Operations	57,933.62
66150 Direct Payroll	267.50
66200 Payroll Taxes-Employer	23,956.69
66850 Payroll Processing	350.00
Total 66000 Payroll Expense	82,507.81
Total Expenses	\$82,592.81
NET OPERATING INCOME	\$ -82,592.81
NET INCOME	\$ -82,592.81

Resolute Security Group, Inc.

PROFIT AND LOSS

February 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	52,217.32
48120 Unarmed Guard Service	65,341.19
48130 Security Services	48,984.07
Total 48100 Guard Services	166,542.58
48200 Protection	
48210 Armed Executive Protection	2,275.00
Total 48200 Protection	2,275.00
48900 Other Income	
48910 Overtime	5,638.50
48920 Reimbursable Expenses	2,334.00
48940 Holiday	1,719.42
Total 48900 Other Income	9,691.92
Total 48000 Services	178,509.50
Total Income	\$178,509.50
GROSS PROFIT	\$178,509.50
Expenses	
51500 Professional Services	650.00
60400 Bank Service Charges	-50.00
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	595.00
63300 Insurance Expense	
63320 Health Insurance	5,283.92
63360 Worker's Compensation	9,736.00
Total 63300 Insurance Expense	15,019.92
64100 Legal Fees	28,116.52
64900 Office Expenses	162.74
66000 Payroll Expense	
66005 Payroll - Security Officers Nonunion	406.61
66150 Direct Payroll	53,985.31
66200 Payroll Taxes-Employer	18,689.75
66850 Payroll Processing	1,305.71
66900 Garnishment Payments	740.27
Total 66000 Payroll Expense	75,127.65
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	605.17
68500 Uniforms	75.41
Total Expenses	\$120,624.41

	TOTAL
NET OPERATING INCOME	\$57,885.09
Other Income	
Refund from Vendors	1,407.57
Total Other Income	\$1,407.57
Other Expenses	
67050 Return of Funds	999.05
Total Other Expenses	\$999.05
NET OTHER INCOME	\$408.52
NET INCOME	\$58,293.61

Resolute Security Group, Inc.

PROFIT AND LOSS

March 2019

	TOTAL
Income	
48000 Services	16.62
48100 Guard Services	
48110 Armed Guard Service	58,237.64
48120 Unarmed Guard Service	49,713.02
48130 Security Services	48,638.50
Total 48100 Guard Services	156,589.16
48200 Protection	
48210 Armed Executive Protection	8,131.25
Total 48200 Protection	8,131.25
48600 Consulting	5,400.00
48900 Other Income	
48910 Overtime	9,080.06
48920 Reimbursable Expenses	6,047.67
Total 48900 Other Income	15,127.73
Total 48000 Services	185,264.76
Total Income	\$185,264.76
GROSS PROFIT	\$185,264.76
Expenses	
51500 Professional Services	8,908.50
61700 Computer and Internet Expense	72.00
63300 Insurance Expense	
63310 General Liability	7,270.03
63320 Health Insurance	8,279.17
Total 63300 Insurance Expense	15,549.20
64100 Legal Fees	4,850.70
64900 Office Expenses	120.00
66000 Payroll Expense	
66002 Payroll - Director of Operations	2,489.24
66150 Direct Payroll	157,314.37
66200 Payroll Taxes-Employer	55,451.36
66850 Payroll Processing	840.99
66900 Garnishment Payments	775.76
Total 66000 Payroll Expense	216,871.72
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	489.68
68400 Travel Expense	
68430 Travel - Fuel	20.00
68440 Travel - Meals	900.00
68445 Travel - Mileage	688.69

	TOTAL
Total 68400 Travel Expense	1,608.69
Total Expenses	\$248,720.49
NET OPERATING INCOME	\$ -63,455.73
Other Expenses	
67050 Return of Funds	1,557.40
Total Other Expenses	\$1,557.40
NET OTHER INCOME	\$ -1,557.40
NET INCOME	\$ -65,013.13

Resolute Security Group, Inc.

PROFIT AND LOSS

April 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	80,097.08
48120 Unarmed Guard Service	60,673.64
48130 Security Services	68,046.56
Total 48100 Guard Services	208,817.28
48200 Protection	
48210 Armed Executive Protection	5,416.45
Total 48200 Protection	5,416.45
48900 Other Income	
48910 Overtime	7,271.90
48920 Reimbursable Expenses	2,683.00
Total 48900 Other Income	9,954.90
Total 48000 Services	224,188.63
Total Income	\$224,188.63
GROSS PROFIT	\$224,188.63
Expenses	
51500 Professional Services	650.00
52500 Other Business Expenses	1,625.00
61700 Computer and Internet Expense	1,272.00
62500 Dues and Subscriptions	595.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	9,315.44
63360 Worker's Compensation	6,816.00
Total 63300 Insurance Expense	18,375.57
64100 Legal Fees	4,987.67
64900 Office Expenses	162.74
66000 Payroll Expense	
66150 Direct Payroll	109,762.33
66200 Payroll Taxes-Employer	36,238.65
66850 Payroll Processing	352.55
66900 Garnishment Payments	1,069.39
Total 66000 Payroll Expense	147,422.92
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	1,225.05
68400 Travel Expense	
68430 Travel - Fuel	10.00
68435 Travel - Hotels	1,555.87

	TOTAL
Total 68400 Travel Expense	1,565.87
Uncategorized Expense	274.32
Total Expenses	\$178,406.14
NET OPERATING INCOME	\$45,782.49
Other Expenses	
67050 Return of Funds	1,462.90
Total Other Expenses	\$1,462.90
NET OTHER INCOME	\$ -1,462.90
NET INCOME	\$44,319.59

Resolute Security Group, Inc.

PROFIT AND LOSS

May 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	59,755.63
48120 Unarmed Guard Service	45,524.93
48130 Security Services	50,629.10
Total 48100 Guard Services	155,909.66
48200 Protection	
48210 Armed Executive Protection	5,980.00
Total 48200 Protection	5,980.00
48900 Other Income	
48910 Overtime	5,783.73
48920 Reimbursable Expenses	1,296.50
48940 Holiday	95.45
Total 48900 Other Income	7,175.68
Total 48000 Services	169,065.34
Total Income	\$169,065.34
GROSS PROFIT	\$169,065.34
Expenses	
51500 Professional Services	650.00
52500 Other Business Expenses	3,894.79
60400 Bank Service Charges	29.95
61000 Business Licenses and Permits	650.00
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	1,190.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	2,460.73
63360 Worker's Compensation	9,733.82
Total 63300 Insurance Expense	14,438.68
64100 Legal Fees	1,203.70
64900 Office Expenses	163.79
66000 Payroll Expense	
66150 Direct Payroll	107,925.80
66200 Payroll Taxes-Employer	35,407.16
66850 Payroll Processing	333.32
66900 Garnishment Payments	1,534.38
Total 66000 Payroll Expense	145,200.66
67010 License and Permits	1,200.00
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00

	TOTAL
68200 Cell Phone Expense	488.08
68400 Travel Expense	
68430 Travel - Fuel	10.00
Total 68400 Travel Expense	10.00
Health Insurance	55.00
Total Expenses	\$169,496.65
NET OPERATING INCOME	\$ -431.31
Other Expenses	
67050 Return of Funds	1,117.65
Total Other Expenses	\$1,117.65
NET OTHER INCOME	\$ -1,117.65
NET INCOME	\$ -1,548.96

Resolute Security Group, Inc.

PROFIT AND LOSS

June 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	62,465.03
48120 Unarmed Guard Service	45,994.99
48130 Security Services	48,012.44
Total 48100 Guard Services	156,472.46
48200 Protection	
48210 Armed Executive Protection	2,405.00
Total 48200 Protection	2,405.00
48900 Other Income	
48910 Overtime	5,519.00
48920 Reimbursable Expenses	1,984.00
48930 Admin Fee	-34.61
Total 48900 Other Income	7,468.39
Total 48000 Services	166,345.85
Total Income	\$166,345.85
GROSS PROFIT	\$166,345.85
Expenses	
51500 Professional Services	7,234.50
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	598.50
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	526.76
63360 Worker's Compensation	10,596.67
Total 63300 Insurance Expense	13,367.56
64900 Office Expenses	163.79
66000 Payroll Expense	
66150 Direct Payroll	105,866.33
66200 Payroll Taxes-Employer	34,218.07
66850 Payroll Processing	339.73
66900 Garnishment Payments	532.86
Total 66000 Payroll Expense	140,956.99
67010 License and Permits	40.00
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	504.91
68400 Travel Expense	
68430 Travel - Fuel	10.00
Total 68400 Travel Expense	10.00

	TOTAL
Total Expenses	\$163,198.25
NET OPERATING INCOME	\$3,147.60
Other Expenses	
67050 Return of Funds	1,121.34
Total Other Expenses	\$1,121.34
NET OTHER INCOME	\$ -1,121.34
NET INCOME	\$2,026.26

Resolute Security Group, Inc.

PROFIT AND LOSS

July 2019

	TOTAL
Income	
48000 Services	10,068.75
48100 Guard Services	
48110 Armed Guard Service	89,850.16
48120 Unarmed Guard Service	82,145.40
48130 Security Services	61,554.51
Total 48100 Guard Services	233,550.07
48200 Protection	
48210 Armed Executive Protection	27,355.00
Total 48200 Protection	27,355.00
48300 Investigations	24,288.00
48900 Other Income	
48910 Overtime	7,947.70
48920 Reimbursable Expenses	7,948.13
48940 Holiday	2,084.06
Total 48900 Other Income	17,979.89
Total 48000 Services	313,241.71
Total Income	\$313,241.71
GROSS PROFIT	\$313,241.71
Expenses	
51500 Professional Services	24,352.78
52500 Other Business Expenses	4,875.00
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	750.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	4,997.31
63360 Worker's Compensation	6,598.38
Total 63300 Insurance Expense	13,839.82
63400 Interest Expense	2,400.00
64900 Office Expenses	180.00
66000 Payroll Expense	
66150 Direct Payroll	185,096.31
66200 Payroll Taxes-Employer	64,575.32
66850 Payroll Processing	365.37
66900 Garnishment Payments	647.81
Total 66000 Payroll Expense	250,684.81
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	506.53
68400 Travel Expense	

	TOTAL
68430 Travel - Fuel	10.00
Total 68400 Travel Expense	10.00
Total Expenses	\$297,920.94
NET OPERATING INCOME	\$15,320.77
Other Expenses	
67050 Return of Funds	1,026.87
Total Other Expenses	\$1,026.87
NET OTHER INCOME	\$ -1,026.87
NET INCOME	\$14,293.90

Resolute Security Group, Inc.

PROFIT AND LOSS

August 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	71,729.72
48120 Unarmed Guard Service	76,667.38
48130 Security Services	62,866.75
Total 48100 Guard Services	211,263.85
48200 Protection	
48210 Armed Executive Protection	5,853.00
Total 48200 Protection	5,853.00
48900 Other Income	
48910 Overtime	9,728.12
48920 Reimbursable Expenses	3,079.00
48940 Holiday	203.96
Total 48900 Other Income	13,011.08
Total 48000 Services	230,127.93
Total Income	\$230,127.93
GROSS PROFIT	\$230,127.93
Expenses	
51500 Professional Services	2,825.25
61000 Business Licenses and Permits	58.00
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	840.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	8,045.81
63360 Worker's Compensation	2,402.39
Total 63300 Insurance Expense	12,692.33
64100 Legal Fees	4,507.40
64900 Office Expenses	143.79
66000 Payroll Expense	
66150 Direct Payroll	140,376.30
66200 Payroll Taxes-Employer	46,567.11
66850 Payroll Processing	442.29
66900 Garnishment Payments	702.37
Total 66000 Payroll Expense	188,088.07
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	513.12
68400 Travel Expense	
68430 Travel - Fuel	10.00

	TOTAL
Total 68400 Travel Expense	10.00
Total Expenses	\$209,999.96
NET OPERATING INCOME	\$20,127.97
Other Expenses	
67050 Return of Funds	872.68
Total Other Expenses	\$872.68
NET OTHER INCOME	\$ -872.68
NET INCOME	\$19,255.29

Resolute Security Group, Inc.

PROFIT AND LOSS

September 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	68,901.13
48120 Unarmed Guard Service	60,893.66
48130 Security Services	48,710.31
Total 48100 Guard Services	178,505.10
48200 Protection	
48210 Armed Executive Protection	15,502.50
Total 48200 Protection	15,502.50
48400 Patrol & Alarm Response	
48420 Unarmed Patrol	4,250.00
Total 48400 Patrol & Alarm Response	4,250.00
48900 Other Income	
48910 Overtime	10,014.05
48920 Reimbursable Expenses	3,203.80
48940 Holiday	1,485.75
Total 48900 Other Income	14,703.60
Total 48000 Services	212,961.20
Total Income	\$212,961.20
GROSS PROFIT	\$212,961.20
Expenses	
51500 Professional Services	5,067.40
61700 Computer and Internet Expense	72.00
62500 Dues and Subscriptions	810.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	5,995.19
63360 Worker's Compensation	14,491.87
Total 63300 Insurance Expense	22,731.19
64100 Legal Fees	3,018.70
66000 Payroll Expense	
66002 Payroll - Director of Operations	11,538.27
66150 Direct Payroll	120,557.24
66200 Payroll Taxes-Employer	44,806.62
66850 Payroll Processing	435.88
66900 Garnishment Payments	265.36
Total 66000 Payroll Expense	177,603.37
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	513.12

	TOTAL
68350 Taxes Paid	800.00
68400 Travel Expense	
68430 Travel - Fuel	10.00
Total 68400 Travel Expense	10.00
Total Expenses	\$210,875.78
NET OPERATING INCOME	\$2,085.42
Other Expenses	
67050 Return of Funds	994.07
Total Other Expenses	\$994.07
NET OTHER INCOME	\$ -994.07
NET INCOME	\$1,091.35

Resolute Security Group, Inc.

PROFIT AND LOSS

October 2019

	TOTAL
Income	
48000 Services	
48100 Guard Services	
48110 Armed Guard Service	84,828.70
48120 Unarmed Guard Service	80,245.27
48130 Security Services	62,891.45
Total 48100 Guard Services	227,965.42
48200 Protection	
48210 Armed Executive Protection	5,541.25
Total 48200 Protection	5,541.25
48400 Patrol & Alarm Response	
48420 Unarmed Patrol	8,750.00
Total 48400 Patrol & Alarm Response	8,750.00
48900 Other Income	
48910 Overtime	11,627.74
48920 Reimbursable Expenses	3,096.00
Total 48900 Other Income	14,723.74
Total 48000 Services	256,980.41
Total Income	\$256,980.41
GROSS PROFIT	\$256,980.41
Expenses	
51000 Accounting Services	4,300.00
51500 Professional Services	650.00
52500 Other Business Expenses	4,875.00
60400 Bank Service Charges	156.28
61000 Business Licenses and Permits	64.00
61700 Computer and Internet Expense	1,224.26
62500 Dues and Subscriptions	1,309.00
63300 Insurance Expense	
63310 General Liability	2,244.13
63320 Health Insurance	586.53
63360 Worker's Compensation	5,166.97
Total 63300 Insurance Expense	7,997.63
64100 Legal Fees	8,612.45
64900 Office Expenses	898.79
66000 Payroll Expense	
66150 Direct Payroll	139,745.78
66200 Payroll Taxes-Employer	46,771.07
66850 Payroll Processing	857.61
66900 Garnishment Payments	1,768.79
Total 66000 Payroll Expense	189,143.25
67010 License and Permits	312.50

	TOTAL
67020 Rent Expense	
67024 Rent - Reno	250.00
Total 67020 Rent Expense	250.00
68200 Cell Phone Expense	513.12
68400 Travel Expense	
68430 Travel - Fuel	10.00
Total 68400 Travel Expense	10.00
Health Insurance	5,340.30
Total Expenses	\$225,656.58
NET OPERATING INCOME	\$31,323.83
Other Expenses	
67050 Return of Funds	898.25
Total Other Expenses	\$898.25
NET OTHER INCOME	\$ -898.25
NET INCOME	\$30,425.58

Resolute Security Group, Inc.

PROFIT AND LOSS

February - October, 2019

	TOTAL
Income	
48000 Services	10,085.37
48100 Guard Services	
48110 Armed Guard Service	628,082.41
48120 Unarmed Guard Service	567,199.48
48130 Security Services	500,333.69
Total 48100 Guard Services	1,695,615.58
48200 Protection	
48210 Armed Executive Protection	78,459.45
Total 48200 Protection	78,459.45
48300 Investigations	24,288.00
48400 Patrol & Alarm Response	
48420 Unarmed Patrol	13,000.00
Total 48400 Patrol & Alarm Response	13,000.00
48600 Consulting	5,400.00
48900 Other Income	
48910 Overtime	72,610.80
48920 Reimbursable Expenses	31,672.10
48930 Admin Fee	-34.61
48940 Holiday	5,588.64
Total 48900 Other Income	109,836.93
Total 48000 Services	1,936,685.33
Total Income	\$1,936,685.33
GROSS PROFIT	\$1,936,685.33
Expenses	
51000 Accounting Services	4,300.00
51500 Professional Services	50,988.43
52500 Other Business Expenses	15,269.79
60400 Bank Service Charges	136.23
61000 Business Licenses and Permits	772.00
61700 Computer and Internet Expense	3,000.26
62500 Dues and Subscriptions	6,687.50
63300 Insurance Expense	
63310 General Liability	22,978.94
63320 Health Insurance	45,490.86
63360 Worker's Compensation	65,542.10
Total 63300 Insurance Expense	134,011.90
63400 Interest Expense	2,400.00
64100 Legal Fees	55,297.14
64900 Office Expenses	1,995.64
66000 Payroll Expense	
66002 Payroll - Director of Operations	14,027.51
66005 Payroll - Security Officers Nonunion	406.61

	TOTAL
66150 Direct Payroll	1,120,629.77
66200 Payroll Taxes-Employer	382,725.11
66850 Payroll Processing	5,273.45
66900 Garnishment Payments	8,036.99
Total 66000 Payroll Expense	1,531,099.44
67010 License and Permits	1,552.50
67020 Rent Expense	
67024 Rent - Reno	2,250.00
Total 67020 Rent Expense	2,250.00
68200 Cell Phone Expense	5,358.78
68350 Taxes Paid	800.00
68400 Travel Expense	
68430 Travel - Fuel	90.00
68435 Travel - Hotels	1,555.87
68440 Travel - Meals	900.00
68445 Travel - Mileage	688.69
Total 68400 Travel Expense	3,234.56
68500 Uniforms	75.41
Health Insurance	5,395.30
Uncategorized Expense	274.32
Total Expenses	\$1,824,899.20
NET OPERATING INCOME	\$111,786.13
Other Income	
Refund from Vendors	1,407.57
Total Other Income	\$1,407.57
Other Expenses	
67050 Return of Funds	10,050.21
Total Other Expenses	\$10,050.21
NET OTHER INCOME	\$ -8,642.64
NET INCOME	\$103,143.49